

**CERTIFICATE**

Special District

2021

To the Clerk of Rice County Hospital District #2, State of Kansas

We, the undersigned, officers of

Rice County Hospital District #2

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2021; and (3) the  
Amount(s) of 2020 Ad Valorem Tax are within statutory limitations for the 2021 Budget.

			2021 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	County Clerk's Use Only
Computation to Determine Limit for 2021		2			
Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	0	6	3,527,000	560,938	20.123
Debt Service	80-2513		166,313	159,890	5.736
<b>Totals</b>		xxxxxxxxxxx	3,693,313	720,827	25.859
Budget Summary	0		County Clerk's Use Only		
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			No	Nov. 1, 2020 Total Assessed Valuation	

Assisted by:

Financial Management Inc

Address:

101 S Main St

Cimarron, KS 67835

Email:

Attest: Dec. 10, 2020

Aurelia Garcia  
County Clerk

Scott J. Caldwell  
John Ramage  
A. Kay Howard  
Shane Cusack  
John Armond  
Governing Body

CPA Summary

# AFFIDAVIT OF PUBLICATION

## NOTICE OF BUDGET HEARING

The governing body of  
Rice County Hospital District #2  
Rice County Hospital District #2

will meet on August 10, 2020 at 8:30 a.m. at Sandstone Heights Little River, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at Sandstone Heights Little River, KS and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2019		Current Year Estimate for 2020		Proposed Budget Year for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	3,092,115	21.127	5,838,000	19.500	3,527,000	560,938	20.115
Debt Service			166,563	6.021	166,313	159,890	5.734
Totals	3,092,115	21.127	6,004,563	25.521	3,693,313	720,827	25.849
Less: Transfers	0		0		0		
Net Expenditures	3,092,115		6,004,563		3,693,313		
Total Tax Levied	534,682		717,997		XXXXXXXXXXXXX		
Assessed Valuation	25,308,217		28,134,923		27,886,538		

#### Outstanding Indebtedness,

Jan 1,	2018	2019	2020
G.O. Bonds	0	2,355,000	2,355,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	17,678	0	0
Total	17,678	2,355,000	2,355,000

\*Tax rates are expressed in mills.

Curtis Crandall  
President

ss  
ee Dater being duly  
oath that he/she is the publisher of  
onitor-Journal a weekly  
olished in the City of Little River, Rice  
is, which newspaper has been ad-  
nails as second class matter at the  
he City of Little River, that said news-  
in published continuously and unin-  
a period of more than one year prior  
lication of the notice hereto attached,  
newspaper is of general circulation in  
le River and the County of Rice; that  
which a true copy is hereto attached

In 1 consecutive issues of  
er, the first publication being in the

July 22, 2020

ublication being in the issue of

July 22, 2020

Service Dater

Publication Fee \$ 54.00

Subscribed and sworn to before me this

23<sup>rd</sup> day of July, 2020

Shannon Johnson  
Notary Public

My commission expires 06/06/2022



**Input Sheet for Special District Budget Workbook**

Enter special district name (may be Longer than green cell):

Rice County Hospital District #2

Enter county name followed by "County":

Rice County Hospital District #2

Enter year being budgeted (YYYY):

2021

CPI - Consumer Price Index Percentage (%):

1.80%

Enter the following information from the sources shown. This information will flow throughout the budget worksheets to the appropriate locations.

**Note: All amounts are to be entered as whole numbers only.**

**The input for the following comes directly from the 2020 Budget, Certificate Page:**

**\*If amended, then use the amended figures.\***

Fund Names:

	Statute	2020 *Expenditures*	Amount of 2019 Ad Valorem Tax
General	0	5,838,000	548,605
Debt Service	80-2513	166,563	169,392

Fund name for all funds with a tax levy:


Total Ad Valorem Tax for 2020 Budgeted Year

717,997

Other (non-tax levy) fund names:

Total Expenditures for 2020 Budgeted Year	6,004,563

Non-budgeted funds:

1	
2	
3	
4	
5	

**The input for the following comes directly from the 2020 Budget, Budget Summary Page:**

General
Debt Service
0
0

Total

2018 Tax Rate  
(2019 Column)

21.127

21.127

Total Tax Levied (2019 budget column)

534,682

Assessed Valuation (2019 budget column)

25,308,217



**Note: All amounts are to be entered as whole numbers only.**

<b>From the County Clerk's 2021 Budget Information:</b>	
Total Assessed Valuation for 2020	27,886,538
New Improvements for 2020	177,862
Personal Property - 2020	945,147
Property that has changed in use for 2020	87,821
Personal Property - 2019	1,366,567
Neighborhood Revitalization - 2021	547,138

**Actual Tax Rates for the 2020 Budget:**

<u>Fund</u>	<u>Rate</u>
General	19.500
Debt Service	6.021
0	
0	
Total Tax Rates	25.521

Final Assessed Valuation from the November 1, 2019 Abstract	28,134,923
---	------------

<b>From the County Treasurer's Budget Information - 2021 Budget Year Estimates:</b>	
Motor Vehicle Tax Estimate	37,384
Recreational Vehicle Tax Estimate	889
16\20 M Vehicle Tax	967
Commercial Vehicle Tax Estimate	1,275
Watercraft Tax Estimate	
LAVTR	

**Computation of Delinquency**

Actual Delinquency for 2018 Tax - (e.g. rate .01213 = 1.213%; key in 1.2)

Delinquency % used in this budget will be shown on all fund pages with a tax levy\*\* 0.0%

**\*\*Note:** The delinquency rate can be up to 5% more than the actual delinquency rate from the previous year.

<b>From the 2019 Budget Certificate Page</b>	
Funds	2019 Expenditure Amounts Budget Authority
General	3,711,528
Debt Service	
0	
0	
0	
0	

Note: If the 2019 budget was amended, then the expenditure amounts should reflect the amended expenditure amounts.

This tab will put the date and time and location of the budget hearing on the Budget Summary page. Also, provide the location where as the budget can be reveiwed. Please input information in the green areas.

Official Name:

Official Title:

Date:

Must be at least 10 days between date p  
Latest date for notice to be published in

Time:

Location:

Available at:

### **Examples**

Date: August 12, 2010

Time: 7:00 PM or 7:00 AM

Location: Shawnee County Clerk's Office/Some one residence/Township Hall/Local Li

Available at: Shawnee County Clerk's Office

January

February

March

April

May

June

July

August

September

October

November

December

ublished and hearing held.

your newspaper: July 31, 2020

July

J7

July 31, 2020

7

31

2020

# CERTIFICATE

State of Kansas  
Special District  
2021

To the Clerk of Rice County Hospital District #2, State of Kansas

We, the undersigned, officers of  
**Rice County Hospital District #2**

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2021; and (3) the  
Amount(s) of 2020 Ad Valorem Tax are within statutory limitations for the 2021 Budget.

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Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
<b>Fund</b>	<b>K.S.A.</b>				
General	0	6	3,527,000	560,938	
Debt Service	80-2513		166,313	159,890	
<b>Totals</b>		xxxxxxxxxx	3,693,313	720,827	
Budget Summary		0			
Neighborhood Revitalization Rebate					
Resolution required? Notice of the vote to adopt required to be published?			No	Nov. 1, 2020 Total Assessed Valuation	

Assisted by:  
Financial Management Inc  
 \_\_\_\_\_  
 Address:  
101 S Main St  
Cimarron, KS 67835  
 Email:  
 \_\_\_\_\_  
 \_\_\_\_\_

Attest: \_\_\_\_\_, 2020

\_\_\_\_\_  
County Clerk

Governing Body

CPA Summary
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Computation to Determine Limit for 2021

	Amount of Levy
1. Total tax levy amount in 2020 budget	+ \$ 717,997
2. Debt service levy in 2020 budget	- \$ 169,392
3. Tax levy excluding debt service	\$ 548,605

2020 Valuation Information for Valuation Adjustments

4. New improvements for 2020:	+	177,862	
5. Increase in personal property for 2020:			
5a. Personal property 2020	+	945,147	
5b. Personal property 2019	-	1,366,567	
5c. Increase in personal property (5a minus 5b)	+	0	
		(Use Only if > 0)	
6. Valuation of property that has changed in use during 2020:		87,821	
7. Total valuation adjustment (sum of 4, 5c, 6)		265,683	
8. Total estimated valuation July, 1, 2020		27,886,538	
9. Total valuation less valuation adjustment (8 minus 7)		27,620,855	
10. Factor for increase (7 divided by 9)		0.00962	
11. Amount of increase (10 times 3)	+	\$ 5,277	
12. 2021 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)	\$	553,882	
13. Debt service levy in this 2021 budget		159,889.5	
14. 2021 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		713,772	
15. Consumer Price Index for all urban consumers for calendar year 2019		0.018	
16. Consumer Price Index adjustment (3 times 15)	\$	9,875	
17. Maximum levy for budget year 2021, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)	\$	723,647	

If the 2021 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.



Rice County Hospital District #2  
Rice County Hospital District #2

2021

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2020 Budgeted Funds	Tax Levy Amount in 2020 Budget	Allocation for Year 2021			
		MVT	RVT	16/20M Veh	Watercraft
General	548,605	28,564	679	739	974
Debt Service	169,392	8,820	210	228	301
	0	0	0	0	0
	0	0	0	0	0
Total	717,997	37,384	889	967	1,275

County Treas Motor Vehicle Estimate

37,384

County Treas Recreational Vehicle Estimate

889

County Treas 16/20M Vehicle Estimate

967

County Treas Commercial Vehicle Tax Estimate

1,275

County Treas Watercraft Tax Estimate

0

MVT Factor 0.05207

RVT Factor 0.00124

16/20M Factor 0.00135

Comm Veh Factor 0.00178

Watercraft Factor 0.00000

## STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2020	Date Due		Amount Due 2020		Amount Due 2021	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Healthcare Improvement	11/29/2018	3.00%	2,355,000	2,355,000	3/1 & 9/1	9/1	89,063	75,000	86,813	75,000
Total G.O.				2,355,000			89,063	75,000	86,813	75,000
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
Total Other				0			0	0	0	0
Total				2,355,000			89,063	75,000	86,813	75,000

# STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2020	Payments Due 2020	Payments Due 2021
<b>Total</b>				<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Adopted Budget General	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1	3,003,612	2,797,315	239,112
Receipts:			
Ad Valorem Tax	526,995	548,605	xxxxxxxxxxxxxxxxxxxxxx
Delinquent Tax	2,839		
Motor Vehicle Tax	30,236	30,104	28,564
Recreational Vehicle Tax	674	820	679
16/20M Vehicle Tax	1,244	1,525	739
Commercial Vehicle Tax	733	907	974
Watercraft Tax			0
LAVTR			0
In Lieu of Taxes			
Resident Revenue	2,329,256	2,700,000	2,700,000
Donations	1,530	5,000	5,000
Interest on Idle Funds	2,010	2,000	2,000
Neighborhood Revitalization Rebate	-9,699	-9,164	-11,006
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	2,885,818	3,279,797	2,726,950
Resources Available:	5,889,430	6,077,112	2,966,062
Expenditures:			
Resident Care	2,948,391	3,483,000	3,400,000
Capital Expenditures	143,724	2,355,000	127,000
Lease			
Cash Forward (2021 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	3,092,115	5,838,000	3,527,000
Unencumbered Cash Balance Dec 31	2,797,315	239,112	xxxxxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	3,711,528	5,838,000	3,527,000
	Non-Appropriated Balance		
	Total Expenditure/Non-Appr Balance		3,527,000
	Tax Required		560,938
Delinquent Comp Rate:	0.0%		0
	Amount of 2020 Ad Valorem Tax		560,938

## CPA Summary

Rice County Hospital District #2

2021

Rice County Hospital District #2

**FUND PAGE FOR FUNDS WITH A TAX LEVY**

Adopted Budget

<b>Debt Service</b>	Prior Year Actual for 2019	Current Year Estimate for 2020	Proposed Budget Year for 2021
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		169,392	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			8,820
Recreational Vehicle Tax			210
16/20M Vehicle Tax			228
Commercial Vehicle Tax			301
Watercraft Tax			0
In Lieu of Tax (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate		-2,829	-3,136
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
<b>Total Receipts</b>	<b>0</b>	<b>166,563</b>	<b>6,423</b>
<b>Resources Available:</b>	<b>0</b>	<b>166,563</b>	<b>6,423</b>
Expenditures:			
Bond Payment Principal		75,000	75,000
Bond Payment Interest		89,063	86,813
Fees		2,500	4,500
Cash Basis Reserve (2021 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
<b>Total Expenditures</b>	<b>0</b>	<b>166,563</b>	<b>166,313</b>
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2019/2020/2021 Budget Authority Amount:	0	166,563	166,313
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	166,313
		Tax Required	159,890
		Delinquent Comp Rate: 0.0%	0
		Amount of 2020 Ad Valorem Tax	159,890

<b>CPA Summary</b>



# NOTICE OF BUDGET HEARING

State of Kansas  
Special District  
2021

The governing body of  
**Rice County Hospital District #2**  
**Rice County Hospital District #2**

will meet on August 10, 2020 at 8:30 a.m. at Sandstone Heights Little River, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Sandstone Heights Little River, KS and will be available at this hearing.

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Proposed Budget 2021 Expenditures and Amount of 2020 Ad Valorem Tax establish the maximum limits of the 2021 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2019		Current Year Estimate for 2020		Proposed Budget Year for 2021		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2020 Ad Valorem Tax	Estimate Tax Rate*
General	3,092,115	21.127	5,838,000	19.500	3,527,000	560,938	20.115
Debt Service			166,563	6.021	166,313	159,890	5.734
Totals	3,092,115	21.127	6,004,563	25.521	3,693,313	720,827	25.849
Less: Transfers	0		0		0		
Net Expenditures	3,092,115		6,004,563		3,693,313		
Total Tax Levied	534,682		717,997		xxxxxxxxxxxxxxxxx		
Assessed Valuation	25,308,217		28,134,923		27,886,538		

### Outstanding Indebtedness,

	2018	2019	2020
Jan 1,			
G.O. Bonds	0	2,355,000	2,355,000
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	17,678	0	0
Total	17,678	2,355,000	2,355,000

\*Tax rates are expressed in mills.

Curtis Crandall  
President

Page No.

Rice County Hospital District #2

2021

**2021 Neighborhood Revitalization Rebate**

Budgeted Funds for 2021	2020 Ad Valorem before Rebate**	2020 Mil Rate before Rebate	Estimate 2021 NR Rebate
General	560,977	20.116	11,006
Debt Service	159,849	5.732	3,136
			0
			0
			0
			0
TOTAL	720,826	25.849	14,142

2020 July 1 Valuation: 27,886,538

Valuation Factor: 27,886.538

Neighborhood Revitalization Subj to Rebate: 547,138

Neighborhood Revitalization factor: 547.138

\*\*This information comes from the 2021 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

**Sample Notice of Vote Publication**

**Notice of Vote - Rice County Hospital District #2**

In adopting the 2021 budget the governing body voted to increase property taxes in an amount greater than the amount levied for the 2020 budget, adjusted by the 2019 CPI for all urban consumers.

RESOLUTION NO. \_\_\_\_\_

*A resolution expressing the property taxation policy of the Rice County Hospital District #2 governing body with respect to financing the annual budget for 2021*

Whereas, K.S.A. 79-2925b, as amended, provides that a levy of property taxes to finance the 2021 budget of the Rice County Hospital District #2 exceeding the amount levied to finance the 2020 budget of the Rice County Hospital District #2, as adjusted to reflect changes in the Consumer Price Index for All Urban Consumers for calendar year 2019, be authorized by a resolution adopted in advance of the adoption of a budget supported by such levy; and

Whereas, K.S.A. 79-2925b, as amended, also provides that current year revenue that is produced and attributable to the taxation of (1) new improvements, (2) increased personal property valuation other than increased valuation of oil and gas leaseholds and mobile homes, (3) property located within added jurisdictional territory, and (4) property which has changed in use shall not be considered when determining whether revenue produced from property tax has increased from the preceding year; and

Whereas, Rice County Hospital District #2 provides essential services to its citizens; and

Whereas, the cost of providing these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Rice County Hospital District #2 governing body that a levy of property taxes in support of the 2021 budget exceeding the amount levied in 2020, as adjusted pursuant to K.S.A. 79-2925b, as amended, is hereby approved.

Adopted this \_\_\_\_ day of \_\_\_\_\_, 2020 by the Rice County Hospital District #2 governing body, Rice County Hospital District #2, Kansas.

Rice County Hospital District #2 Governing Body

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



## How to Compute the Value of One Mill, and the Impact of Tax Dollars and Assessed Valuation on Mill Rates

\*\*\*\*\*

### To Compute the Value of One Mill

#### Example #1 and Formula

This example allows you to compute a mill rate. Simply input in the green area the total assessed valuation for your municipality.

#### Formula:

Assessed valuation = X

$X / 1000 = \text{value of one mill}$

**Computation of Example:**  $\$312,000,000$  (assessed valuation) /  $1000 = \$312,000$  (value of one mill)

In this example, one mill for the municipality will generate \$312,000 in taxes.

Input the assessed valuation:  $= \underline{\$312,000,000}$   
 $\$312,000,000 / 1000 = \$312,000.00$

#### Formula:

$\underline{\$312,000,000}$  (assessed valuation) /  $1000 = \underline{\$312,000.00}$  (value of one mill)

\*\*\*\*\*

### To Determine a Mill Rate Increase

#### Example #2 and Formula

Example #2 allows you to compute the impact on mill rate by a specific dollar amount of property tax. This example might be useful at a budget hearing when the governing body is making small adjustments to one or more property tax funds and would like to know the impact of those changes on the total mill rate. As with the first example, input the municipality's total assessed valuation in the first green box, and with the second green box input the amount of property tax dollars under consideration.

#### Computation of Example:

The **first step** is to determine the value of one mill:

$\$312,000,000 / 1000 = \$312,000.00$

In the **next step**, we will determine the increase:

$\$50,000$  (increased property tax) /  $\$312,000$  (mill value) = .160 increase to the mill rate

#### Formula:

$\underline{\$312,000,000}$  (asd. val.) /  $1000 = \underline{\$312,000.00}$  (value one mill)  
 $\underline{\$50,000}$  (property tax) /  $\underline{\$312,000.00}$  (mill value) =  $0.160$   
(mill rate increase)

\*\*\*\*\*

### Impact of a Property Tax Increase on a \$100,000 Home

#### Example #3a and Formula

Example #3a allows you to quickly compute the standard "impact of a property tax increase on a \$100,000 home" (or any other residential property value, for that matter). Using the same information as in example #2, the additional piece of information to input in this example is a residential property value. Additionally, residential property is assessed at 11.5% of its value (K.S.A. 79-1439(b)(1)(A)).

#### Computation of Example:

The **first step** is to determine the mill rate:

$\$312,000,000 / 1000 = \$312,000$  (example #1)

$\$50,000 / \$312,000 = .160$  mills (example #2)

The **second step** is to determine the residential property assessed value:

$\$100,000 \text{ home} \times .115 = \$11,500$  (assessed value)

The **last step** is to determine the property tax increase:

$\$11,500 \text{ (assessed value)} \times .160 \text{ (mill rate)} / 1000 = \$1.84$

The increase in property tax for a \$100,000 home will be \$1.84

#### Formula:

First Step:	(assessed valuation) \$312,000,000	/	1000	=	\$312,000.00	(value of 1 mill)
Second Step:	(increased prop. tax) \$50,000	/	(value of 1 mill) \$312,000.00	=	0.160	(increase mill rate)
Third Step:	(value of the home) \$100,000	x	0.115	=	\$11,500	(assessed value)
Result:	(assessed value) \$11,500	x	(increase mill rate) 0.160	/	1000	(increase tax) \$1.84

\*\*\*\*\*

#### Impact of a Property Tax Increase on Unimproved Ag Land

##### Example #3b and Formula

Example #3b uses the same computation as example #3a, except in this case we are computing the impact of property taxes on unimproved agricultural land. Unimproved agricultural land is assessed at 30% pursuant to K.S.A. 79-1439(b)(1)(B)).

#### Formula:

First Step:	(assessed valuation) \$312,000,000	/	1000	=	\$312,000.00	(value of 1 mill)
Second Step:	(increased prop. tax) \$50,000	/	(value of 1 mill) \$312,000.00	=	0.160	(increase mill rate)
Third Step:	(value of the property) \$2,500,000	x	0.300	=	\$750,000	(assessed value)
Result:	(assessed value) \$750,000	x	(increase mill rate) 0.160	/	1000	(increase tax) \$120.19

\*\*\*\*\*

#### Impact of a Property Tax Increase on Commercial, Industrial, Railroad, and Improved Ag Land

##### Example #3c and Formula

Example #3c uses the same computation as examples #3a and #3b, except in this case we are computing the impact of property taxes on commercial, industrial, railroad, and improved agricultural land. The foregoing categories of land are assessed at 25% pursuant to K.S.A. 79-1439(b)(1)(F)).

#### Formula:

(assessed valuation)



First Step:	<u>\$312,000,000</u>	/	1000	=	\$312,000.00	(value of 1 mill)
Second Step:	(increased prop. tax) <u>\$50,000</u>	/	(value of 1 mill) \$312,000.00	=	0.160	(increase mill rate)
Third Step:	(value of the property) <u>\$2,500,000</u>	x	0.250	=	\$625,000	(assessed value)
Result:	(assessed value) \$625,000	x	(increase mill rate) 0.160	/	1000	(increase tax) = \$100.16

\*\*\*\*\*

### Impact of Total Mills on an Individual Home

#### Example #4 and Formula

To compute the impact of all mills to be levied against a specific home valuation, simply key in the "value of the home" green area with the home valuation, and the total mill rate in the "total mill rate" green area (number at bottom of 'Estimate Tax Rate' column on the budget summary page). Remember, a computation using the above described information does not take into account taxes that may be levied by other municipalities.

<b>Formula:</b>						
First Step:	(value of the home) <u>\$100,000</u>	x	(residential %) 0.115	=	(assessed value) \$11,500	
Second Step:	(assessed value) \$11,500	x	(total mill rate) <u>52.869</u>	/	1000	(impact, total mills) = \$607.99

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### How to Achieve the Same Mill Rate as the Year Before

#### Example #5 and Formula

Maybe your governing body wants the budget to have the same mill rate as the year before. This is not an unusual goal of municipality governing bodies. To do so simply key in the desired mill rate in the first green box, the preliminary total assessed valuation in the second green box, and hit "enter." The result will be the amount in dollars that you must levy (total of all tax levy funds) in your proposed budget.

<b>Formula:</b>						
	(desired mill rate) <u>52.869</u>	x	(total assd. valuation) <u>\$312,000,000</u>	/	1000	(total taxes levied) = \$16,495,128.00